

**RED, WHITE AND BLUE FIRE PROTECTION
DISTRICT
BRECKENRIDGE, COLORADO**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2013



**RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
BRECKENRIDGE, COLORADO**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2013

Prepared by Amy E. Waldes, CPA, MPA
Finance Officer

**RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
BRECKENRIDGE, COLORADO**

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Letter of Transmittal.....	ii-v
2012 Certificate of Achievement for Excellence in Financial Reporting	vi
Organization Chart	vii
Principal Officials.....	viii
 FINANCIAL SECTION	
Independent Auditor’s Report	1
Management’s Discussion and Analysis	3
BASIC FINANCIAL STATEMENTS:	
Governmental Fund Balance Sheet/Statement of Net Position.....	8
Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balance/Statement of Activities	9
General Fund – Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual.....	10
Notes to Financial Statements	11
REQUIRED SUPPLEMENTARY INFORMATION:	
Schedule of Funding Progress	27
 STATISTICAL SECTION	
Narrative	28
Net Position by Component	29
Changes in Net Position	30
Fund Balances, Governmental Funds.....	31
Changes in Fund Balances, Governmental Funds.....	32
Revenues by Source, Governmental Funds.....	33
Assessed Value and Estimated Actual Value of Taxable Property	34
Direct and Overlapping Property Tax Rates	35
Principal Property Tax Payers	36
Property Tax Levies and Collections	37
Ratios of Outstanding Debt by Type	38
Direct and Overlapping Governmental Activities Debt.....	39
Legal Debt Margin Information	40
Demographic and Economic Statistics.....	41
Principal Employers	42
Full-time Equivalent (FTE) District Government Employees by Function	43
Operating Indicators by Function/Program	44
Capital Asset Statistics by Function/Program	45



RED, WHITE & BLUE

FIRE PROTECTION DISTRICT
COURAGE, COMMITMENT, CARING

June 26, 2014

To the Citizens and Board of Directors of the Red, White and Blue Fire Protection District:

State law requires that all special districts with revenue in excess of \$500,000 publish within six months of the close of their fiscal year a complete set of financial statements presented in conformance with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the Financial Statements with Independent Auditor's Report of the Red, White and Blue Fire Protection District (District) for the fiscal year ended December 31, 2013.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient information for the preparation of the District's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Pursuant to that requirement, the enclosure consists of management's representations concerning the finances of the District for the fiscal year ended December 31, 2013, and the results of an independent audit of the financial statements by Anton Collins Mitchell LLP, a firm of licensed certified public accountants.

The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended December 31, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the District's financial statements for the fiscal year ended December 31, 2013, are fairly presented in conformity with GAAP.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The management of the District is responsible for the contents of the Comprehensive Annual Financial Report (CAFR) and acknowledges the contribution of the Finance Officer involved in the preparation of the CAFR.

Profile of the Government

The District was formed in 1976 as a statutory fire protection district. The quasi-governmental special district model was utilized to secure long term funding via a property tax mill levy in the provision of multi-faceted emergency response services. The District incorporates approximately 138 square miles of Summit County, Colorado, including Breckenridge Ski Resort, one of the most popular skiing and snowboarding destinations in North America. The Towns of Breckenridge and Blue River along with unincorporated Summit County consist of a year round population of approximately 12,000 residents that swells to nearly 60,000 citizens and guests during the winter.

Initially, the District provided emergency response services with a combination of volunteer and career personnel responding from three, strategically located fire stations. Today, the District serves and protects life and property with a staff of 55 full-time personnel. Of the nearly 1,500 emergency responses annually, over 50% are trauma or medical emergency incidents. The District has enhanced emergency medical services through an ambulance services mutual aid agreement with Summit County Ambulance Service. This collaborative integration of resources provides for a quicker, more efficient response of advanced life support personnel, equipment and patient transport capability. The District utilizes the 9-1-1 dispatching services of the regional Summit County Communications Center. This additional multi-agency collaboration is governed by a representative policy board of the public safety users and is funded via an annually calculated assessment. The District, as a primary user, is responsible for an equal share of the direct overhead expenses, as well as a portion of expenses based on an audit of incidents from the previous year. The District also equips, trains and responds to wildland fires, hazardous materials-related emergencies and a variety of technical rescue and public assistance requests for service. Community risk management is addressed via a multilateral approach involving engineering, education, enforcement, planning, preparedness and response. All divisions and personnel understand and actively serve in their roles toward mitigating and managing community risks.

The District is governed by a publicly elected, five-member Board of Directors serving for four year staggered terms. The Board is responsible for, among other things, overall policy development and decisions, adopting an annual budget, managing long range planning and hiring the Fire Chief. The Fire Chief is responsible for carrying out the policies of the Board of Directors and for overseeing the day-to-day operations.

The annual budget serves as the foundation for the District's financial planning and management. The Senior Staff of all divisions of the District are required to participate in specific development and management of the annual budget. The Fire Chief and Finance Officer use appropriation requests along with the revenue projections to develop a proposed budget. The budget is then presented to the District's Board of Directors before October 15th of each year. The Board of Directors is required to hold public hearings on the proposed budget and to adopt a final budget. The necessary and appropriate property tax mill levy must be certified to the County Commissioners by December 15th of each year.

Local Economy

The District has enjoyed a stable economic environment in relation to the assessed valuation of properties protected. The District had enjoyed an average 6% yearly economic growth for years prior to the economic downturn of several years ago when property values plummeted. The District closely monitors economic conditions, and forecasts any potential repercussions as the impact on property values historically lags several years beyond benchmark economic indicators. Property values began to increase in 2012. That trend continued through 2013 especially with the declining inventory of properties on the market. Both residential and commercial construction began to improve in 2013. That trend has grown significantly in 2014 and is projected to continue.

Long-term financial planning

The District developed and adopted a five year Strategic Plan (2011-2016) that identifies organizational philosophies, strategic initiatives and organization goals. The Strategic Plan was developed through a collaborative effort of both internal and external stakeholders and will be a guiding factor for the future needs of the District. In addition to the Strategic Plan, various long-range capital needs assessments were completed and replacement schedules were identified for fleet, facilities and technology. The Plan is reviewed and updated as might be required each year during budget preparation.

The District anticipates expansion to four fire stations will be required as the community approaches build-out. An optimal site has been identified and secured via a public/private partnership agreement and construction has been completed. It is planned that the facility will be utilized in 2015.

The District developed a long-range capital plan for fleet replacement. Front line apparatus (heavy fleet fire engines and ladder trucks) are generally planned for replacement on a ten year staggered schedule. A variety of factors are evaluated including exceptional usage, maintenance costs, functions demands, etc. that may extend or retract the schedule.

Relevant financial policies

The District's current fiscal policy in regards to the General Fund Reserve is that the balance should be maintained at 30% of total anticipated general fund expenditures for the coming year. As of December 31, 2013, the general fund reserve, including designated emergency and unassigned dollars totaled approximately \$4,000,000, and is above the fiscal policy by approximately 20%. During the 2012 budget process, the Board of Directors established a capital reserve of \$2,000,000 using unassigned dollars from the general fund reserve. Information on the District's pension arrangements can be found in Note 4, "Other Information" to the financial statements in the 2013 Audit Report.

The District constantly seeks to employ the most motivated, well-educated and most technically proficient personnel in Colorado. Annually, salaries and benefits represent the largest appropriation funded in the budget. A rewarding compensation package is evaluated annually for alignment with industry best practices. Over the last three years, the District has found it necessary to significantly modify elements of total compensation to remain both competitive and fiscally responsible. Transparency and open communication exists from the Board of Directors to an internal Compensation Committee inclusive of personnel from all divisions regarding salary schedules, pay ranges, critical performance measures, hiring and promotion, and comprehensive benefits.

Cash management policies and practice

Cash is invested mainly in state regulated investment pools and laddered Certificates of Deposit; and the investments are recorded at fair market value. Most of the cash invested in state and federally protected regulated investment pools is at Colotrust, and with the CDARS (Certificate of Deposit Account Registry Service) program through our local operating bank. Short-term cash flows for general operations require that the funds be relatively liquid. This fund and the emergency reserve fund are held in money market checking accounts. With increasing reserve balances, the need for alternative investments in compliance with State statute and District's Investment Policy are continually reviewed.

Risk management

The District self-insures for short-term disability insurance for the District's employees. Full coverage is maintained on the District's property with reasonable deductibles on vehicles and buildings. A minimum emergency reserve fund balance of 3% of the current operating budget is maintained to cover any disastrous loss. The District also maintains a sufficient general liability policy with the Special District

Association (SDA) pool. The District has implemented higher deductibles over the years on workers' compensation insurance, also with the SDA Pool, as premium rates have raised and claims increased.

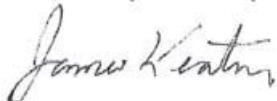
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Red, White & Blue Fire Protection District for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2012. This was the third consecutive year that the District has achieved this prestigious award. In order to be awarded a Certificate of Achievement, the District must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The District has been working towards becoming an Accredited Agency through the Commission on Fire Accreditation International (CFAI) since late 2009. CFAI is dedicated to assisting the fire and emergency service agencies throughout the world in achieving excellence through self-assessment and accreditation in order to provide continuous quality improvement and the enhancement of service delivery to their communities. The District completed its self-assessment, standards of cover and strategic plan and had a successful peer team review in November 2011. The Commission awarded the District with the status of Accredited Agency in March 2012. This is a five-year award with a mandatory annual compliance report. The District will continue to participate in this continual improvement process through self-assessment for the years to come.

Respectfully submitted,



James Keating
Fire Chief



Amy E. Waldes
Director of Finance & Personnel



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

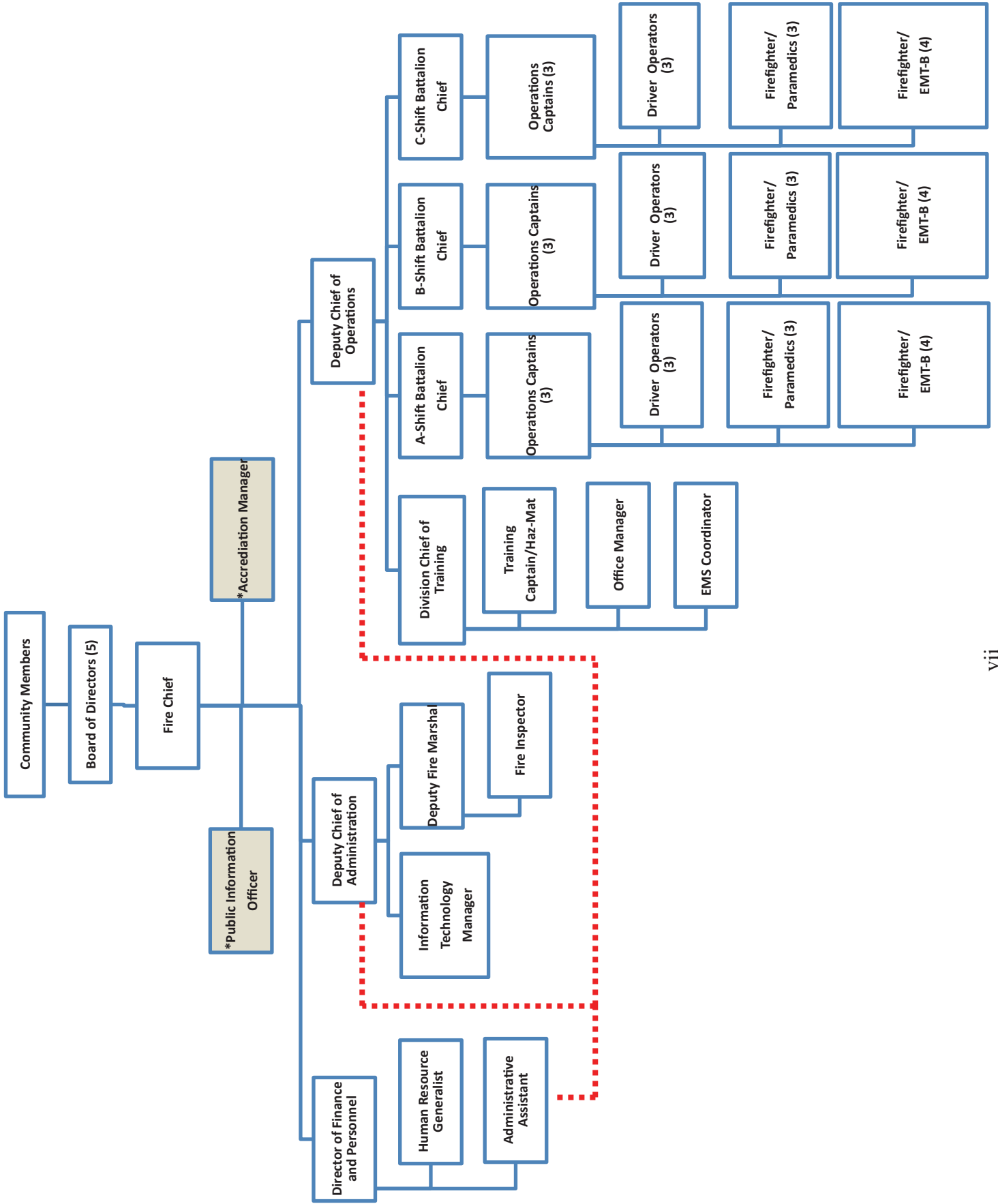
Presented to

**Red, White & Blue Fire
Protection District, Colorado**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2012

Executive Director/CEO



**RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
BRECKENRIDGE, COLORADO**

**ELECTED OFFICIALS
BOARD OF DIRECTORS**

Randolph K Griffin, President
Arch Gothard, Vice President
Teresa A. Perkins, Secretary-Treasurer
Gary D. Gallagher
Jim Brook

FIRE CHIEF

James Keating

DEPUTY CHIEF OF OPERATIONS

Paul Kuhn

DEPUTY CHIEF OF ADMINISTRATION

Jay T. Nelson

FINANCE OFFICER

Amy E. Waldes, CPA, MPA

THIS PAGE LEFT BLANK INTENTIONALLY



Independent Auditor's Report

Board of Directors
Red, White and Blue Fire Protection District
Breckenridge, Colorado

We have audited the accompanying financial statements of the governmental activities and General Fund of the Red, White and Blue Fire Protection District (the "District") as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements.

The District's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the General Fund of the District as of December 31, 2013, and the respective changes in financial position and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.



Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 7, and the Schedule of Funding Progress on page 27 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Anton Collins Mitchell LLP

Greeley, Colorado
June 26, 2014

Red, White and Blue Fire Protection District

Management's Discussion and Analysis
December 31, 2013

As management of the Red, White and Blue Fire Protection District, (the "District"), we offer readers of the District's financial statements this narrative summary of the financial activities of the District for the fiscal year ended December 31, 2013.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements. These components are discussed below.

Government-wide financial statements: The basic government-wide financial statements are designed to provide readers with an overview of the District's finances, from both a short-term fund perspective and a long-term economic perspective.

The Governmental Fund Balance Sheet/Statement of Net Position presents information on all the District's assets and liabilities (both short-term and long-term), with the difference between the two reported as fund balance or net position. The Balance Sheet columns present the financial position, focusing on short-term available resources, and are reported on a modified accrual basis of accounting. The Statement of Net Position column presents the financial position, focusing on long-term economic resources, and is reported on a full accrual basis. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance/Statement of Activities shows how the government's fund balances and net position changed during the most recent fiscal year. Again, the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance column focuses on short-term available resources and are reported on a modified accrual basis. The Statement of Activities column focuses on long-term economic resources and is reported on a full accrual basis.

The District's government-wide financial statements can be found on pages 8 and 9 of this report.

Fund financial statements: A fund is a grouping of related accounts that is used to maintain control over resources which have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with legal requirements.

Notes to the financial statements: The notes provide a background of the entity, certain required statutes, and accounting policies utilized by the District. They also provide additional information that will aid in the interpretation of the financial statements. The notes to the financial statements can be found starting on page 11 of this report.

Financial Analysis of the District

Red, White and Blue Fire Protection District's Net Position

	<u>2013</u>	<u>2012</u>
Assets:		
Current and other assets	\$ 10,901,494	\$ 10,829,141
Capital assets	5,977,080	5,938,012
Total assets	<u>16,878,574</u>	<u>16,767,153</u>
Liabilities:		
Current liabilities	229,024	265,229
Long-term liabilities	989,786	1,143,533
Total liabilities	<u>1,218,810</u>	<u>1,408,762</u>
Deferred inflow of resources:		
Unearned tax revenues	6,321,102	6,700,040
Total deferred inflow of resources	<u>6,321,102</u>	<u>6,700,040</u>
Net position:		
Net investment in capital assets	5,068,900	4,855,488
Restricted for emergencies	229,656	227,360
Unrestricted	4,040,106	3,575,503
Total net position	<u>\$ 9,338,662</u>	<u>\$ 8,658,351</u>

At December 31, 2013, approximately 54% of the District's net position reflects its investment in capital assets, which includes land, fire stations, vehicles, and equipment, less debt outstanding related to capital assets.

Similar to 2012, the District is able to report positive balances in all categories of net position at the end of 2013. Overall, the District's net position increased \$680,311 from the prior year. This increase is primarily due to the stronger cash position of the District arising from increased revenues and reduced expenditures, as well as a reduction in capital leases outstanding. Two significant lease obligations have been satisfied in full in 2013. Furthermore, in 2013 the District purchased a fleet vehicle, made substantial investments in technology and facility improvements. These events increased both assets and total net position at the end of 2013.

Financial Analysis of the District (continued)

Red, White and Blue Fire Protection District's Change in Net Position

	<u>2013</u>	<u>2012</u>
Revenues:		
Property taxes	\$ 6,691,759	\$ 6,581,471
Specific ownership taxes	317,239	272,725
Interest on taxes	12,022	10,334
Investment income	5,297	10,377
Plan review & other fees	38,328	34,298
EMS	20,351	4,287
Contributions from other districts	325,501	324,822
Grant revenues	48,302	71,082
Other income	244,707	269,256
Total Revenues	<u>7,703,506</u>	<u>7,578,652</u>
Expenses:		
Administration	772,559	657,906
Operations	4,049,097	3,489,271
Community Risk Mgmt	232,330	234,925
Training	512,818	525,041
Communications	399,084	282,228
Fleet Services	173,206	684,963
Emergency Medical Services	127,770	126,446
Facilities	288,379	340,040
Grant expenditures	37,028	17,704
Treasurer's fees	335,189	329,590
Pension Fund contribution	39,422	39,422
Loss on sale of capital assets	12,715	-
Debt service interest	43,598	56,310
Total Expenses	<u>7,023,195</u>	<u>6,783,846</u>
Change in Net Position	680,311	794,806
Net Position:		
Beginning of the Year	8,658,351	7,863,545
End of the Year	<u>\$ 9,338,662</u>	<u>\$ 8,658,351</u>

Property taxes were the most significant source of revenue, accounting for 87% of total revenues. Specific ownership tax revenue of \$317,239, and other income (consisting primarily of Wildland firefighting income) of \$244,707 were also significant sources of revenue for the District, each accounting for 4% and 3% of total revenues, respectively.

When compared to 2012, revenues increase by \$124,854 in 2013. The increase arose from a significant abatement realized in 2013, higher specific ownership tax revenue (higher purchase activity of "luxury goods"), and an increase in EMS transport revenues.

Salaries, wages, and employee benefits in 2013 totaled approximately \$4,833,962, or 69% of total 2013 District expenses. Depreciation expense of \$403,303 accounted for less than 1% of total District expenses in 2013 which increased \$7,381 from 2012 due to the significant additions to District facilities (remodel work), investments in technology, and one new fleet vehicle.

Budget Variances in the General Fund

The District's actual expenditures were under budget in 2013 by \$26,860; 2013 District revenues exceeded expenditures.

Significant budget variances in the General Fund were as follows:

Account	Final Budget	Actual Amount	Variance Positive (Negative)	Reason
Revenues:				
Specific ownership taxes	268,000	317,239	49,239	Increase in hard and luxury goods purchases over budgeted estimate.
Grant revenues	18,350	48,302	29,952	The \$23,000 Assistance for Firefighters Grant was awarded in 2013, though was not budgeted.
Other income	8,260	244,707	236,447	Wildland firefighting revenue is not budgeted in operating budget. This accounts for over \$235,000 in actual revenues.
Expenditures:				
Operations	3,856,417	3,979,937	(123,520)	Wildland firefighting expenditures are not budgeted in operations, which amounted to over \$170k. The District realized an overall savings in other areas of operations, such as salaries and benefits, equipment, and capital expenditures.
Emergency medical services	166,578	128,163	38,415	Savings are due to employees transferring departments and no longer staffing an "EMS" division. Further budgeted capital appropriations were not expended.
Training	547,168	513,314	33,854	Savings are due to employees transferring departments and the District managing the training division with currently-held resources until November 2014.
Facilities	540,727	427,864	112,863	Budgeted capital appropriations were not expended in 2013 but were instead re-appropriated in future years' projections.

Capital Asset and Debt Administration

Capital assets: The District's capital assets, net of accumulated depreciation, increased by \$39,068 in 2013. Purchases of capital assets were made for vehicles, fire and office equipment totaling \$33,942 and building improvements totaling \$159,152. Depreciation expense on all capital assets totaled \$403,303. The District began construction on a new station in 2011, resulting in a construction in progress total of \$646,250 for the project (not to be depreciated until completion). Additional information as well as a detailed classification of the District's net capital assets can be found in the notes to the financial statements starting on pages 17-18.

Long-term obligations: The District did not enter into any new long-term notes or lease purchase agreements in 2013. Additional information can be found in the notes to the financial statements starting on page 18 of this report.

Next Year's Budget and Rates

The District's net position at the end of the 2013 fiscal year totaled \$9,338,662. The District's 2014 General Fund budget anticipates an ending balance of approximately \$9,207,294. This anticipated decrease of fund balance is due to expected expenditures exceeding revenues in 2014. The overage in expenditures is covered through the Board-assigned general fund balance to be used on long term capital purchases.

Request for Information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to: Finance Officer, Red, White and Blue Fire District, P.O. Box 0710, Breckenridge, CO 80424.

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Governmental Fund Balance Sheet/Statement of Net Position

December 31, 2013

	General Fund	Adjustments (Note 5)	Statement of Net Position Governmental Activities
Assets:			
Cash and investments (Note 3)	\$ 3,440,941	\$ -	\$ 3,440,941
Restricted cash and investments (Note 3)	1,080,910	-	1,080,910
Accounts receivable:			
Taxes receivable	6,321,102	-	6,321,102
Other	24,209	-	24,209
Prepaid items	34,332	-	34,332
Capital assets not being depreciated (Note 3):	-	1,091,384	1,091,384
Capital assets being depreciated, net (Note 3):	-	4,885,696	4,885,696
Total assets	\$ 10,901,494	5,977,080	16,878,574
Liabilities:			
Accounts payable	\$ 71,697	\$ -	\$ 71,697
Other payables	1,375	-	1,375
Accrued interest payable	-	10,659	10,659
Earned benefits payable			
Due within one year	-	138,653	138,653
Due in more than one year	-	88,246	88,246
Capital leases (Note 3):			
Due within one year	-	145,293	145,293
Due in more than one year	-	762,887	762,887
Total liabilities	73,072	1,145,738	1,218,810
Deferred inflow of resources:			
Unearned tax revenues	6,321,102	-	6,321,102
Total deferred inflow of resources	6,321,102	-	6,321,102
Fund balances / Net position:			
Fund balances:			
Nonspendable for prepaid items	34,332	(34,332)	-
Restricted for emergencies	229,656	(229,656)	-
Committed for long-range capital expenditures	1,307,663	(1,307,663)	-
Unassigned	2,935,669	(2,935,669)	-
Total fund balances	4,507,320	(4,507,320)	-
Total liabilities and fund balances	\$ 4,580,392		
Net position:			
Net investment in capital assets		5,068,900	5,068,900
Restricted for:			
Emergencies		229,656	229,656
Unrestricted		4,040,106	4,040,106
Total net position		\$ 9,338,662	\$ 9,338,662

The accompanying notes are an integral part of these financial statements.

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Governmental Fund Statement of Revenues, Expenditures and Changes in
Fund Balance/Statement of Activities
For the year ended December 31, 2013

	General Fund	Adjustments (Note 5)	Statement of Activities Governmental Activities
Program revenues:			
Charges for services:			
Plan review and other fees	\$ 38,328	\$ -	\$ 38,328
Summit Fire Authority revenues	218,011	-	218,011
Emergency Medical Services income	20,351	-	20,351
Other income	8,740	-	8,740
Operating grants and contributions:			
Intergovernmental	107,490	-	107,490
Other grants and contributions	235,967	-	235,967
Total program revenues	628,887	-	628,887
Expenditures/expenses:			
Public safety:			
Administration	760,492	12,067	772,559
Operations	3,979,937	69,160	4,049,097
Emergency Medical Services	128,163	(393)	127,770
Community risk management	232,917	(587)	232,330
Training	513,314	(496)	512,818
Communications	399,587	(503)	399,084
Fleet services	173,206	-	173,206
Facilities	427,864	(139,485)	288,379
Grant expenditures	37,028	-	37,028
Payments to pension plan	39,422	-	39,422
Treasurer's fees	335,189	-	335,189
Loss on sale of capital assets	-	12,715	12,715
Debt service:			
Principal	174,343	(174,343)	-
Interest	46,127	(2,529)	43,598
Total expenditures/expenses	7,247,589	(224,394)	7,023,195
Net (expense) revenue	(6,618,702)	224,394	(6,394,308)
General revenues:			
Property taxes	6,691,759	-	6,691,759
Specific ownership taxes	317,239	-	317,239
Interest on delinquent taxes	12,022	-	12,022
Earnings on investments	5,297	-	5,297
Grant revenues	48,302	-	48,302
Total general revenues	7,074,619	-	7,074,619
Change in fund balance/net position	455,917	224,394	680,311
Fund balance/net position:			
Beginning of year	4,051,403	4,606,948	8,658,351
End of year	<u>\$ 4,507,320</u>	<u>\$ 4,831,342</u>	<u>\$ 9,338,662</u>

The accompanying notes are an integral part of these financial statements.

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
General Fund - Statement of Revenues, Expenditures and Change in Fund Balance -
Budget and Actual
For the year ended December 31, 2013

	Original Budget	Final Budget	Actual	Final Budget Variance Positive (Negative)
Revenues:				
Property taxes	\$ 6,690,080	\$ 6,690,080	\$ 6,691,759	\$ 1,679
Specific ownership taxes	268,000	268,000	317,239	49,239
Interest on delinquent taxes	15,000	15,000	12,022	(2,978)
Earnings on investments	10,450	10,450	5,297	(5,153)
Plan review and other fees	24,000	24,000	38,328	14,328
Summit Fire Authority revenues	218,011	218,011	218,011	-
Grant revenues	18,350	18,350	48,302	29,952
Emergency Medical Services income	4,000	4,000	20,351	16,351
Intergovernmental	103,645	103,645	107,490	3,845
Other grants and contributions	-	-	235,967	235,967
Other income	8,260	8,260	8,740	480
Total revenues	7,359,796	7,359,796	7,703,506	343,710
Expenditures:				
Administration	746,415	746,415	760,492	(14,077)
Operations	3,856,417	3,856,417	3,979,937	(123,520)
Emergency Medical Services	166,578	166,578	128,163	38,415
Community Risk Management	233,704	233,704	232,917	787
Training	547,168	547,168	513,314	33,854
Communications	379,415	379,415	399,587	(20,172)
Fleet services	194,002	194,002	173,206	20,796
Facilities	540,727	540,727	427,864	112,863
Grant expenditures	36,595	36,595	37,028	(433)
Pension contribution	39,422	39,422	39,422	-
Treasurer fees	312,924	312,924	335,189	(22,265)
Debt service	221,082	221,082	220,470	612
Total expenditures	7,274,449	7,274,449	7,247,589	26,860
Net change in fund balance	\$ 85,347	\$ 85,347	\$ 455,917	\$ 370,570

The accompanying notes are an integral part of these financial statements.

1. Summary of significant accounting policies

The accounting policies of the Red, White and Blue Fire Protection District (the "District") conform to accounting principles generally accepted in the United States of America as applicable to governments ("US GAAP"). The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The following is a summary of such significant policies consistently applied in the preparation of the financial statements.

Reporting entity

The District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to provide fire protection within Breckenridge, Colorado and the surrounding area.

As defined by GAAP, established by the GASB, the financial reporting entity consists of the primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable. Financial accountability is defined as:

Appointment of a voting majority of the component units governing board, and either, a) the ability to impose its will by the primary government, or b) there is a potential for the component unit to provide specific financial benefits to, or impose specific financial burdens on, the primary government; or

Fiscal dependency on the primary government and there is a potential for the organization to provide specific benefits to, or impose specific financial burdens on the primary government regardless of whether the organization has (1) separately elected governing board, (2) a government board appointed by a higher level of government or (3) a jointly appointed board.

Basis of presentation

The accompanying financial statements are presented in accordance with GASB Statement No. 34, *Special Purpose Governments*, Section Sp20 and GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.

The government-wide financial statements (i.e. the Statement of Net Position and the Statement of Activities) report information on all activities of the District.

Both of the government-wide financial statements are designed to distinguish functions of the District that are principally supported by intergovernmental revenues and operating grants (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through their user fees and charges (business-type activities). The District does not have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segments are offset by general and program revenues. Direct expenses are those that are clearly identifiable within a specific function or program. Program revenues include 1) fees or charges to citizens and other governmental entities that receive or directly benefit from services provided by a given function or program, and 2) grants, contributions and other revenues that are restricted to use in the operational or capital requirements of a specific function or program. Other revenues not directly related to a particular function or program, if any, are reported separately as general revenues.

1. **Summary of significant accounting policies (continued)**

Measurement focus, basis of accounting and financial statement presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flow.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. The exceptions to this general rule are that principal and interest on general long-term debt are recognized when due.

The District reports the following governmental fund:

General Fund - the District's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The District had no other governmental funds.

Financial statement accounts

Cash and investments

Cash and cash equivalents includes cash on hand, demand deposits and short-term investments with original maturities of three-months or less from the date of acquisition.

Investments include certificates of deposit, which are reported at fair market value.

Receivables

The District considered all receivables collectible as of December 31, 2013.

Property taxes

Property taxes are levied on December 15 of each year, and attach as an enforceable lien on property as of January 1. Taxes are due as of January 1 of the following year and are payable in two equal installments, due on the last day of February and June 15 if paid in installments, or April 30 with a single payment. Taxes are delinquent as of August 1. If the taxes are not paid within subsequent statutory periods, the property lien will be sold at public auction. The County bills and collects the property taxes and remits collections to the District on a monthly basis. No provision has been made for uncollected taxes, as all taxes are deemed collectible. In accordance with US GAAP, the assessed but uncollected property taxes have been recorded as a receivable and as unearned revenue.

1. **Summary of significant accounting policies (continued)**

Financial statement accounts (continued)

Capital assets

Capital assets, which include land, fire stations and improvements, equipment, and vehicles, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial cost of \$5,000 or more and an estimated useful life in excess of two years. Such assets are recorded at historical cost. Donated capital assets are recorded at estimated fair value at the date of donation. Capital expenditures for projects are capitalized as constructed. Interest incurred during the construction phase is capitalized as part of the value of the asset.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Description</u>	<u>Years</u>
Fire Stations	40
Fire Station Improvements	5-20
Vehicles	14
Fire equipment (excluding vehicles)	5-10
Office equipment	6-25

Earned benefits payable

The District permits employees to accumulate earned but unused vacation time, subject to certain limits in amount. Accumulated, unpaid time is accrued when incurred in the government-wide financial statements.

Long-term obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the Statement of Net Position.

Fund balance and net position

In the government-wide financial statements, net position is classified in the following categories:

Net investment in capital assets – This category groups all capital assets, including infrastructure, into one component of net position. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted net position – This category presents external restrictions imposed by creditors, grantors, contributors or laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

Unrestricted net position – This category represents the net position of the District, which is not restricted for any project or other purpose. A deficit will require future funding.

1. **Summary of significant accounting policies (continued)**

Financial statement accounts (continued)

Fund balance and net position (continued)

In the fund financial statements, fund balances of the governmental fund are categorized as follows:

Nonspendable – amounts that cannot be spent either because they are not in spendable form or because they are legally or contractually required to be maintained intact.

Restricted – amounts restricted for a specific purpose by external parties such as grantors, bondholders, constitutional provisions or enabling legislation, or because of constraints imposed by creditors, grantors, or the laws or regulations of other governments. The restricted fund balance in the General Fund represents Emergency Reserves that have been provided as required by Article X, Section 20 of the Constitution of the State of Colorado. A total of \$229,656 of the General Fund balance has been restricted in compliance with this requirement.

Committed – amounts that can be used only for specific purposes determined by a formal action of the Board of Directors (the “Board”). The Board is the highest level of decision making authority for the District. Commitments may be established, modified, or rescinded only through resolutions approved by the Board.

Assigned – the assigned fund balance includes amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. The Board has the authority to assign amounts for specific purposes.

Unassigned – amounts that are available for any purpose.

When an expenditure is incurred for purposes for which both restricted and unrestricted resources are available, the District considers restricted resources to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

Use of estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflow of resources, liabilities, deferred inflow of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates. Currently, the District’s most significant estimate is depreciation of capital assets.

2. **Stewardship, compliance and accountability**

Budgets and budgetary accounting

Governmental funds’ budgets are adopted on a US GAAP basis wherein depreciation is not budgeted and principal payments on debt are recorded as expenditures in the fund. State law requires the District to adopt annual appropriated budgets for all funds.

2. Stewardship, compliance and accountability

Budgets and budgetary accounting (continued)

The District conforms to the following procedures, in compliance with Colorado Revised Statutes, in establishing the budgetary data reflected in the financial statements:

On or before October 15, of each year the District's Chief submits to the Board of Directors a recommended budget which details the necessary property taxes needed along with other available revenues to meet the District's operating requirements.

After a required publication of "Notice of Proposed Budget" and a public hearing, the District adopts the proposed budget and an appropriating resolution, which legally appropriates expenditures for the upcoming year.

After adoption of the budget resolution, the District may make the following changes: (a) it may transfer appropriated monies between funds or between spending agencies within a fund, as determined by the original appropriation level; (b) it may approve supplemental appropriations to the extent of revenues in excess of the estimated revenues in the budget; (c) it may approve emergency appropriations; and (d) it may approve the reduction of appropriations for which originally estimated revenues are insufficient. The budget is only amended in conformity with Colorado Revised Statutes that allows the District to amend the budget and adopt a supplementary appropriation if money for a specific purpose, other than ad valorem taxes, becomes available to meet a contingency. During the year, the District did not amend the budget.

TABOR Amendment - Revenue and Spending Limitation Amendment

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20 commonly known as the Taxpayer's Bill of Rights ("TABOR"). TABOR contains revenue, spending, tax and debt limitations that apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

TABOR also requires local governments to establish emergency reserves to be used for declared emergencies only. Emergencies, as defined by TABOR, exclude economic conditions, revenue shortfalls, or salary or fringe benefit increases. These reserves are required to be 3% or more of fiscal year spending (excluding bonded debt service) for the fiscal year ended December 31, 2013.

On May 2, 2006, the District's voters approved the following ballot question: "Shall Red, White and Blue Fire Protection District taxes be increased \$986,963 annually, or by such amount as may be raised by the imposition of an additional ad valorem property tax rate of up to 1.8 mills to provide fire, rescue, and emergency medical services, resulting in a total District mill levy rate, exclusive of refunds, abatements, or debt service, not to exceed 9.0 mills, which total rate shall be set annually and may fluctuate from year to year, up or down, without additional voter approval, so long as the total rate does not exceed 9.0 mills, commencing January 1, 2007, and continuing thereafter; and shall the District be authorized to collect, retain and spend all tax revenue collected from such total property tax rate, and all other revenue received from any source, commencing January 1, 2007, and continuing thereafter, as a voter-approved revenue change, offset and exception to the limits which would otherwise apply under TABOR (Article X, Section 20 of the Colorado Constitution) or any other law and as a permanent waiver of the 5.5% limitation under Section 29-1-301, C.R.S.?"

The District believes that it complies with the provisions of TABOR, as it is currently understood. Many of the provisions may not become fully understood without judicial review.

3. Detailed notes on the funds

Cash and investments

The Colorado Public Deposit Protection Act ("PDPA") requires that all units of local government deposit cash in eligible public depositories. State regulators determine eligibility. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool is to be maintained by another institution, or held in trust for all the uninsured public deposits as a group. The market value of the collateral must be equal to 102% of the aggregate uninsured deposits.

As of December 31, 2013, all of the District deposits were either insured by the Federal Deposit Insurance Corporation ("FDIC") or held in eligible public depositories as required by PDPA.

The District has invested \$252,935 in a Certificate of Deposit Account Registry Service ("CDARS") program. The CDARS program allows one member financial institution to set-up and service the certificates of deposits issued by other member institutions in amounts below the FDIC coverage maximum.

Investments

Custodial Credit Risk: Colorado Revised Statutes specify investment instruments meeting defined rating and risk criteria in which local government entities may invest. The allowed investments include participation in state regulated investment pools and money market funds. The District participates in the Colorado Local Government Liquid Assets Trust ("COLOTRUST PRIME") rated AAAM by Standard & Poor's. As an investment pool these firms operate under the Colorado Revised Statutes ("CRS") (24-75-701) and are overseen by the Colorado Securities Commissioner. They invest in securities that are specified by CRS 24-75-701. They operate like money market mutual funds with a share value equal to \$1.00. At December 31, 2013, the District's investment pool balance in COLOTRUST PRIME was \$1,830,036, which approximates fair value.

Interest Rate Risk: The District limits its investments to savings accounts and investment pools where each share is equal to one dollar; thus, the District avoids interest rate risk.

Credit Risk: State law and District policy limit investments to those authorized by Colorado Revised Statutes including state regulated investment pools. The District's general investment policy is to apply the prudent-person rule: Investments are made, as a prudent person would be expected to act, with discretion and intelligence, to seek reasonable income, preserve capital, and, in general, avoid speculative investments.

Concentration of Credit Risk: The District invests most funds in State regulated investment pools and thus avoids a concentration of credit risk.

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Notes to Financial Statements
December 31, 2013

3. Detailed notes on the funds (continued)

Cash and investments (continued)

At December 31, 2013, the District had cash and investment balances, including restricted investments, as follows:

Cash with county treasurer	\$ 28,711
Petty cash	175
Bank deposits	2,409,994
CDARs investments	252,935
Local government investment pools	1,830,036
Total cash and investments	\$ 4,521,851

The above amounts are classified in the Statement of Net Position as follows:

Governmental activities:	
Cash and investments	\$ 3,440,941
Restricted cash and investments	1,080,910
Total	\$ 4,521,851

Capital assets

Capital asset activity for the year ended December 31, 2013, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 445,134	\$ -	\$ -	\$ 445,134
Construction in progress	384,258	261,992	-	646,250
Total capital assets not being depreciated	829,392	261,992	-	1,091,384
Capital assets being depreciated:				
Fire stations and improvements	5,288,993	159,152		5,448,145
Vehicles and equipment	4,366,646	33,942	210,642	4,189,946
Total capital assets being depreciated	9,655,639	193,094	210,642	9,638,091
Less accumulated depreciation for:				
Fire stations and improvements	(2,363,377)	(156,449)	-	(2,519,826)
Vehicles and equipment	(2,183,642)	(246,854)	197,927	(2,232,569)
Total accumulated depreciation	(4,547,019)	(403,303)	197,927	(4,752,395)
Total capital assets being depreciated, net	5,108,620	(210,209)	12,715	4,885,696
Total capital assets, net	\$ 5,938,012	\$ 51,783	\$ 12,715	\$ 5,977,080

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Notes to Financial Statements
December 31, 2013

3. Detailed notes on the funds (continued)

Capital assets (continued)

Depreciation expense was charged to functions of the District as follows:

Administration	\$ 13,230
Operations	233,624
Facilities	156,449
Total	\$ 403,303

Long-term obligations

Changes in long-term obligations for the year ended December 31, 2013, are as follows:

	Beginning Balance	Additions	Retirements	Ending Balance	Due Within One Year
E-One Engine - 2007	\$ 260,929	\$ -	\$ 47,839	\$ 213,090	\$ 49,920
Air Packs (35)	34,924	-	34,924	-	-
Tower Truck	786,670	-	91,580	695,090	95,373
Total leases payable	1,082,523	-	174,343	908,180	145,293
Earned benefits payable	235,354	180,664	189,119	226,899	138,653
Total long-term obligations	\$ 1,317,877	\$ 180,664	\$ 363,462	\$ 1,135,079	\$ 283,946

Capital leases

Details of capital lease obligations for the year ended December 31, 2013 are as follows:

Description	Date	Amount financed	Interest rate	Due date
E-One Engine - 2007	2007	\$ 480,785	4.35%	2017
Tower Truck	2010	1,000,000	4.10%	2020

Capital assets acquired through capital leases as of December 31, 2013, are as follows:

Vehicles and improvements, at original cost	\$ 1,577,227
Less: accumulated depreciation	(490,441)
Total	\$ 1,086,786

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Notes to Financial Statements
December 31, 2013

3. Detailed notes on the funds (continued)

Long-term obligations (continued)

Future minimum lease obligations and the net present value of these minimum lease payments as of December 31, 2013, were as follows:

Year ending December 31,	Total
2014	\$ 182,094
2015	182,094
2016	182,094
2017	182,094
2018	122,904
2019-2020	184,356
Total minimum lease payments	1,035,636
Less: amounts representing interest	(127,456)
Present value of minimum lease payments	\$ 908,180

4. Other information

Risk management

The District is exposed to various risks of loss related to workers compensation; general liability, unemployment, torts, theft of, damage to, and destruction of assets; and errors and omissions. The District has acquired commercial coverage for these risks; claims, if any, are not expected to exceed the commercial insurance coverage. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no significant reductions in insurance coverage.

Joint Venture - Summit County Fire Protection Authority

The Summit County Fire Protection Authority (the "Authority") was officially formed on July 7, 1983, a successor to the Summit County Cooperative Fire Board Association.

The purpose of the Authority is to conduct business and affairs for the benefit of the contracting parties and their inhabitants, and to develop cooperative programs designed to improve the fire protection and related service capabilities of the contracting parties, and implement cost savings to the contracting parties through various types of resource pooling and joint purchase, use or participation arrangements.

The current contracting parties are Copper Mountain Consolidated Metropolitan District, Lake Dillon Fire Protection District, and Red, White and Blue Fire Protection District.

The Authority is governed by a Board of Directors comprised of one representative from each of the participating entities. The Board elects its own officers from its members.

Participation is determined on a year-to-year basis. The District may withdraw from the Authority for the following year by giving appropriate notice during the period June 1 through July 15 of any year. Upon withdrawal, the District would have no equity in the Authority's assets. However, the District could be held liable for its share of any liabilities incurred during the period it was a participant.

4. **Other information (continued)**

Joint Venture - Summit County Fire Protection Authority (continued)

The Authority contributed \$272,588 to the District in 2013. In addition, the District paid \$275,403 to the Authority for HCTC, hazmat, and outside training services.

The audited financial statements of the Authority may be obtained by calling the Authority at (970) 668-4330.

Retirement plans

Volunteer firefighters

Plan Description: The District provides a pension plan available to provide retirement income for volunteer fire fighters in recognition of their service to the District. The volunteer plan became affiliated with the Fire and Police Pension Association of Colorado ("FPPA") on October 1, 2006. FPPA is responsible for investing plan assets and conducting required actuarial valuations. The Board of Directors has fiduciary responsibility for the plan. As of December 31, 2013, the plan had *net position* of \$1,328,243. This is an agent multiple-employer defined benefit pension plan. Assets of the plan are commingled for investment purposes in the Fire and Police Member's Benefit Fund. The pension plan assets are administered by FPPA on a pooled fund basis with other districts' and municipalities' pension funds, and consist of investments allowable under specific state statutes for FPPA. The investments are stated at fair value. The plan provides retirement benefits for members and beneficiaries according to the plan provisions as enacted and governed by the Board of Trustees. Colorado Revised Statutes, as amended, establish basic benefit provisions under the plan. FPPA issues a publicly available annual financial report that includes the assets of the volunteer plan. That report may be obtained by calling FPPA at (303) 770-3772 in the Denver Metro area, or (1 800) 332-FPPA (3772) from outside the metro area.

The plan provides for a monthly pension of \$350 for volunteers who have satisfied the normal age and service requirements and pro rata pensions for volunteers who have satisfied the normal age, but only a portion of the service requirement. It further provides death benefits and a partial pension (50% of the amount the volunteer has earned) for surviving spouses. The normal age and service requirement is the latest date a volunteer reaches 50 years of age or completes 20 years of service. Pro rata pensions would apply to volunteers who reached 50 years of age and had between 10 and 20 years of service. As of January 1, 2013, the latest actuarial valuation date, there were 26 retirees and beneficiaries receiving benefits, there were 8 retired members entitled to but not yet receiving benefits, and there were no current active members.

Funding Policy: The funding of the plan by the District and members is authorized by the Board of Trustees. The District can contribute to this pension plan an annual amount, with a tax levy not to exceed one mill on the assessed valuation of the District. The contribution by the State of Colorado (the "State") toward fire pension funds has been a fixed dollar amount established by the legislature and allocated pro rata to all fire pension funds in the State who apply for State matching funds, based upon the amounts contributed by the employer up to a maximum of one half (1/2) mill on the assessed valuation or 90% of District contributions, whichever is less. Since the District currently offers maximum retirement benefits in excess of \$350 per month, the State will match at the level determined above but no greater than the maximum of: (1) the amount necessary to fund a pension of \$350 per month on an actuarially sound basis, and (2) the amount of State contributions provided in the prior year.

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Notes to Financial Statements
December 31, 2013

4. Other information (continued)

Retirement plans (continued)

Volunteer firefighters (continued)

Actuarial Information: An actuarial firm determined the “annual required contribution” as of the January 1, 2013 study (the most recent prepared) using the “entry age” and “aggregate” actuarial cost methods. The significant actuarial assumptions used in the valuation as of January 1, 2013 were:

- a. Investment rate of return – 7.5%
- b. Retirement – Age 50 and 20 years of service
- c. Disability – Graduated rates for all disabilities
- d. Mortality – RP-2000 generational mortality tables with blue collar adjustment
- e. Separation – Graduated rates for all withdrawals
- f. Marital Status – 90% married
- g. Age Difference – Males assumed to be 3 years older
- h. Inflation - 3.0%
- i. Amortization method - level dollar, open
- j. Asset valuation method – 5 year smoothed fair market value
- k. Remaining amortization period – 20 years
- l. Asset valuation method – actuarial value

Benefits are not based on salary as volunteers did not receive a salary and there are no post-retirement benefit increases scheduled. The benefit is based totally on years of service.

The three year trend information is as follows:

Fiscal Year Funding	Annual Required Contributions	Percentage or ARC Contribution	Net Pension Obligation
2011	\$ -	N/A	\$ -
2012	\$ -	N/A	\$ -
2013	\$ -	N/A	\$ -

As of January 1, 2013, the most recent actuarial valuation date, the plan was 145 percent funded. The actuarial accrued liability for benefits was \$867,103 and the actuarial value of assets was \$1,258,384 resulting in an unfunded actuarial accrued liability/(surplus) of (\$391,281). The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Paid firefighters - “Old Hires”

Plan Description: The District provides a pension plan available to provide retirement income for paid firefighters hired before April 1, 1978 in recognition of their service to the District. The paid firefighters “Old Hires” plan became affiliated with the Fire and Police Pension Association of Colorado on January 1, 2007. FPPA is responsible for investing plan assets and conducting required actuarial valuations. The Board of Directors has fiduciary responsibility for the plan. As of December 31, 2013, the plan had *net position* of \$286,460. This is an agent multiple-employer defined benefit pension plan. Assets of the plan are commingled for investment purposes in the Fire and Police Member’s Benefit Fund. The pension plan assets are administered by FPPA on a pooled fund basis with other districts’ and municipalities’ pension funds, and consist of

4. **Other information (continued)**

Retirement plans (continued)

Paid firefighters - "Old Hires" (continued)

investments allowable under specific state statutes for FPPA. The investments are stated at fair value. The plan provides retirement benefits for members and beneficiaries according to the plan provisions as enacted and governed by the Board of Trustees. Colorado Revised Statutes, as amended, establishes basic benefit provisions under the plan. FPPA issues a publicly available annual financial report that includes the assets of the volunteer plan. That report may be obtained by calling FPPA.

This plan was established by a Board of Trustees composed of District members and firefighters. A firefighter who elects to retire on or after his normal retirement date shall be eligible for a monthly pension equal to 2.5% of his monthly salary at the date of his retirement times years of service, up to a maximum of 50% of his salary at the date of retirement. A firefighter's normal retirement date is the earlier of the date on which he has attained 55 years of age and completed 15 years of service or attained 50 years of age and completed 20 years of service.

Two firefighters are qualified to participate in this plan, both of them have retired and one of them was deceased in July of 2010. In December 2010, the Board of Directors amended the by-laws governing the retirement benefits payable to the spouse of the deceased firefighter. The Pension Fund Bylaws were amended by resolution to provide that the surviving spouse of an "old hire" member is entitled to a monthly annuity equal to the pension for a retired firefighter, which pension benefit shall equal one-half the amount of the deceased member's monthly salary as of the date of the deceased member's retirement, and that the "surviving spouse" shall mean the member's spouse at the time of the member's retirement and who remains married to the member until the member's death. A subsequent resolution provided payment of the 2013 annual required contribution of \$39,422 from 2013 appropriations as required by the 2012 FPPA actuarial study for the Old Hire Fund to remain sound.

When any retired member dies, leaving a surviving spouse or direct family, a one-time death benefit not to exceed an aggregate amount established by the Pension Fund Board within the limits of State statutes is authorized and shall be paid to the surviving spouse or direct family as soon as reasonable notice of death is received. After one year of service, the firefighter's interest in the plan vests at 10% per year through 11 years of service when he is 100% vested.

Funding Policy: The authority under which the obligations to contribute to the plan by members and the District is determined by the bylaws of the Board of Trustees. Paid firefighters, hired before April 1, 1978, were required to contribute 8% of their yearly salary to the pension fund. Contributions by the District were determined in accordance with actuarial studies prepared by an independent party, but were at a minimum match of 8%.

Actuarial Information: An actuarial firm determined the "annual required contribution" as of the January 1, 2012 study (the most recent prepared) using the "entry age" and "aggregate" actuarial cost methods. The significant actuarial assumptions used in the valuation as of January 1, 2012 were:

- a. Investment rate of return – 7.5%
- b. Retirement – Age 55 and 15 years of service, or age 50 and 20 years of service
- c. Mortality – RP-2000 Combined Healthy Generational Mortality Table with Blue Collar Adjustment, projected with Scale AA

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Notes to Financial Statements
December 31, 2013

4. Other information (continued)

Retirement plans (continued)

Paid firefighters - "Old Hires" (continued)

- e. Salary increase rate – Inflation rate of 3%, plus productivity component of 1%
- f. Marital Status – 90% married
- g. Age Difference – Males assumed to be 3 years older
- h. Benefit escalation – 0%
- i. Amortization method - level dollar, open
- j. Asset valuation method – 3 year smoothed fair market value
- k. Remaining amortization period – 17 years

The three year trend information is as follows:

Fiscal Year Funding	Annual Required Contributions	Percentage of ARC Contribution	Net Pension Obligation
2010	\$ 30,014	100%	\$ 1,200
2011	\$ 39,422	100%	\$ 1,202
2012	\$ 39,422	100%	-

As of January 1, 2012, the most recent actuarial valuation date, the plan was 49% funded. The actuarial accrued liability for benefits was \$652,398 and the actuarial value of assets was \$320,265, resulting in an unfunded actuarial accrued liability/(surplus) ("UAAL") of \$332,133. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

As the one employee is retired, there are no salaries included in the above calculation.

Paid firefighters - "Career"

Plan Description: The District contributes to the Statewide Defined Benefit Plan, a cost-sharing multiple-employer defined benefit pension plan administered by the Colorado Fire and Police Pension Association ("FPPA") for firefighters hired after April 1, 1978. The Statewide Defined Benefit Plan provides retirement benefits for members and beneficiaries. Death and disability coverage is provided for members through the Statewide Death and Disability Plan, which is also administered by the FPPA. This is a non-contributory plan. All full-time, paid firefighters of the District are members of the Statewide Defined Benefit Plan and the Statewide Death and Disability Plan. Title 31, Article 30 of the CRS, as amended, assigns the authority to establish benefit provisions to the state legislature.

FPPA issues a publicly available annual financial report that includes financial statements and required supplementary information for both the Statewide Defined Benefit Plan and the Statewide Death and Disability Plan. That report may be obtained by calling or writing to FPPA.

4. **Other information (continued)**

Retirement plans (continued)

Paid firefighters - "Career" (continued)

Funding Policy: Plan members and the District are required to contribute at a rate set by CRS. The contribution requirements of plan members and the District are established under Title 31, Article 30, and Part 10 of the CRS, as amended. The contribution rate for members and the District are 8% of each covered salary. The District's contributions to the Statewide Defined Benefit Plan for the years ended December 31, 2013, 2012, and 2011 was \$322,677, \$263,284, and \$266,037, respectively, equal to its required contribution for the year.

Other personnel

Plan Description: The District contributes to the Local Government Division Trust Fund ("LGDTF"), a cost-sharing, multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado ("PERA"). The LGDTF provides retirement and disability, annual increases, and death benefits for members or their beneficiaries. All full-time administrative personnel, including the Board of Directors, are members of this plan. Title 24, Article 51, of the CRS, as amended, assigns the authority to establish benefit provisions to the state legislature. PERA issues a publicly available annual report that includes financial statements and required supplementary information for the LGDTF. That report may be obtained online at www.copera.org, or by writing to Colorado PERA, 1300 Logan Street, Denver, Colorado 80203 or by calling PERA at (303) 832-9550 or (1-800) 759-7372.

Funding Policy: Plan members and the District are required to contribute at a rate set by statute. The contribution requirements of plan members and the District are established under Title 24, Article 51, Part 4 of the CRS, as amended. The contribution rate for members is 8.0% and for the District is 10.0% of covered salary. A portion of the District's contribution (1.02% of covered salary) is allocated to the Health Care Trust Fund (see below). The District is also required to pay an amortization equalization disbursement ("AED") equal to 2.2% of the total payroll for the calendar years 2013, 2012, and 2011. Additionally, the District is required to pay a supplemental amortization equalization disbursement ("SAED") equal to 1.5% of the total payroll for the calendar years 2013, 2012, and 2011. If the District rehires a PERA retiree as an employee or under any other work arrangement, it is required to report and pay employer contributions (including the AED and SAED) on the amounts paid for the retiree. Effective January 1, 2011, working retiree contributions are required at the same 8.0% member contribution rate. The District's contributions to the LGDTF for the years ended December 31, 2013, 2012, and 2011 were \$63,102, \$50,892, and \$47,838, respectively, equal to its required contribution for each year.

HCTF Plan Description: The District contributes to the Health Care Trust Fund ("HCTF"), a cost-sharing multiple-employer post employment healthcare plan administered by PERA. The HCTF provides a health care premium subsidy to PERA participating benefit recipients and their eligible beneficiaries. Title 24, Article 51, Part 12 of the CRS, as amended, assigns the authority to establish the HCTF benefit provisions to state legislature. PERA issues a publicly available annual report that includes financial statements and required supplementary information for the HCTF. That report may be obtained by calling or writing to Colorado PERA.

4. **Other information (continued)**

Retirement plans (continued)

Other Personnel (continued)

HCTF Funding Policy: The District is required to contribute at a rate of 1.02% of covered salary for all PERA members as set by statute. No member contributions are required. The contribution requirements for the District are established under Title 24, Article 51, Part 4 of the CRS, as amended. The apportionment of the contribution to the HCTF is established under Title 24, Article 51, Section 208 of the CRS, as amended. The District's contributions to the HCTF for the years ended December 31, 2013, 2012, and 2011 were \$4,768, \$3,845, and \$3,848, respectively, equal to its required contributions for each year.

Voluntary Investment Program Plan Description: Employees of the District who are members of the LGDTF may voluntarily contribute to the Voluntary Investment Program (401(k) Plan), an Internal Revenue Code ("IRC") Section 401(k) defined contribution plan administered by PERA. Plan participation is voluntary, and contributions are separate from others made to PERA. Title 24, Article 51, Part 14 of the CRS, as amended, assigns the authority to establish these plan provisions to the state legislature. PERA issues a publicly available annual report that includes financial statements and required supplementary information for the HCTF. That report may be obtained by calling or writing to Colorado PERA.

Deferred compensation plans

The District offers its employees one deferred compensation plan (the "457 Plan") created in accordance with IRC section 457 and one deferred compensation plan (the "401(k) Plan") created in accordance with IRC section 401(a). The 457 Plan is available to all employees with their retirement under FPPA and is administered by FPPA. The 401(k) Plan is available to all employees with their retirement under PERA and is administered by ING.

The plans permit participants to defer a portion of their salary until future years. All compensation deferred under the plans, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are to be held in trust for the exclusive benefit of the participants and their beneficiaries. Compensation deferred under the plans is not available to employees until termination, retirement, death, or unforeseeable emergency.

Employees may elect to defer any percentage of their annual compensation, provided that the total annual contribution does not exceed limitations established by the IRS. The District does not contribute to the plans.

The individual participants determine investment decisions within the plans and, therefore, the plan's investment concentration varies between participants.

The District has no liability for losses under the plans, as it is not the trustee. Consequently, the Plans are not part of the District's financial statements.

Subsequent Events

Management evaluated subsequent events through June 26, 2014, the date the financial statements were available to be issued. No events requiring adjustment to or disclosure in these financial statements were noted.

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Notes to Financial Statements
December 31, 2013

5. Reconciliation of government-wide and fund financial statements

Explanation of differences between the governmental fund Balance Sheet and the government-wide Statement of Net Position:

The governmental fund Balance Sheet and the government-wide Statement of Net Position includes a reconciling column. Explanations of the adjustments included in the reconciling column are as follows:

Capital assets of \$10,729,475, less accumulated depreciation of \$4,752,395 or a net book value of \$5,977,080, are not financial resources and therefore are not reported in the fund financial statements.

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds, see below:

Accrued interest payable	\$	10,659
Earned benefits payable		226,899
Lease/purchase agreements:		
Due within one year		145,293
Due in more than one year		762,887

Explanation of differences between the governmental fund Statement of Revenues, Expenditures and Change in Fund Balance and the government-wide Statement of Activities:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. In addition, some expenses reported in the Statement of Activities, including the change in earned benefits payable and interest payable, do not require the use of current financial resources and therefore, are not recorded as expenditures in governmental funds. Lastly, the issuance of long-term debt (e.g., capital and operating leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. The table below represents the summary of this activity by function:

	Depreciation expense	Capital outlay	Earned benefits payable	Interest expense	Principal payments	Loss on sale of capital assets	Totals
Administration	\$ 13,230	\$ -	\$ (1,163)	\$ -	\$ -	\$ -	\$ 12,067
Operations	233,624	(159,152)	(5,312)	-	-	-	69,160
EMS	-	-	(393)	-	-	-	(393)
Community risk management	-	-	(587)	-	-	-	(587)
Training	-	-	(496)	-	-	-	(496)
Communications	-	-	(503)	-	-	-	(503)
Facilities	156,449	(295,934)	-	-	-	-	(139,485)
Debt service:							
Principal	-	-	-	-	(174,343)	-	(174,343)
Interest	-	-	-	(2,529)	-	-	(2,529)
Loss on sale of capital assets	-	-	-	-	-	12,715	12,715
Totals	\$ 403,303	\$ (455,086)	\$ (8,454)	\$ (2,529)	\$ (174,343)	\$ 12,715	\$ (224,394)

RED, WHITE AND BLUE FIRE PROTECTION DISTRICT
Schedule of Funding Progress

Volunteer firefighters

Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL/(Surplus)	Percent Funded	Annual Covered Payroll
2009	\$ 1,214,580	\$ 834,869	\$ (379,711)	145%	N/A
2011	1,231,393	831,274	(400,119)	148%	N/A
2013*	1,258,384	867,103	(391,281)	145%	N/A

* Date of latest actuarial study was January 1, 2013.

Old hire pension

Year	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL/(Surplus)	Percent Funded	Annual Covered Payroll
2008	\$ 463,587	\$ 692,369	\$ 228,782	67%	N/A
2010	373,241	666,144	292,903	56%	N/A
2012**	320,265	652,398	332,133	49%	N/A

** Date of latest actuarial study was January 1, 2012.

See accompanying Independent Auditor's Report.

THIS PAGE LEFT BLANK INTENTIONALLY

STATISTICAL SECTION

This section of Red, White & Blue Fire Protection District's annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information states about the District's overall financial health.

Contents

Financial Trends

Pages 29 – 32

These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.

Revenue Capacity

Pages 33 – 37

These schedules contain information to help the reader assess the factors affecting the District's ability to generate its property and specific ownership taxes, along with plan review fees.

Debt Capacity

Pages 38 – 40

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt, and the District's ability to issue additional debt in the future.

Demographic and Economic Information

Pages 41 – 42

These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place and to help make comparisons over time and with other governments.

Operating Information

Pages 43 – 45

These schedules contain information about the District's operations and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.

Sources:

Unless otherwise noted, the information in these schedules is derived from the audits and/or comprehensive annual financial reports for the relevant year. The District implemented GASB Statement 34 in 2002; schedules presenting government-wide information include information beginning in that year.

Red, White & Blue Fire Protection District
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net investment in capital assets	\$ 1,942,670	\$ 2,050,576	\$ 2,656,199	\$ 2,906,381	\$ 3,125,834	\$ 3,074,179	\$ 3,460,879	\$ 4,053,819	\$ 4,855,488	\$ 5,068,900
Restricted - Emergency Reserve	116,300	127,084	150,734	179,600	216,700	216,700	238,636	240,936	227,360	229,656
Restricted - Board action	-	-	-	249,999	-	-	-	-	-	-
Restricted - Prepaid expenses	-	-	-	-	-	42,889	122,351	26,064	-	-
Unrestricted	1,192,846	482,377	212,783	214,112	1,324,786	1,412,070	2,575,000	3,568,790	3,575,503	4,040,106
Total governmental activities net position	<u>\$3,251,816</u>	<u>\$2,660,037</u>	<u>\$3,019,716</u>	<u>\$3,550,092</u>	<u>\$4,667,320</u>	<u>\$4,745,838</u>	<u>\$6,396,866</u>	<u>\$7,889,609</u>	<u>\$8,658,351</u>	<u>\$9,338,662</u>
Primary government										
Net investment in capital assets	\$1,942,670	\$2,050,576	\$2,656,199	\$2,906,381	\$3,125,834	\$3,074,179	\$3,460,879	\$4,053,819	\$4,855,488	\$5,068,900
Restricted - Emergency Reserve, Board action, prepaids	116,300	127,084	150,734	429,599	216,700	259,589	360,987	267,000	227,360	229,656
Unrestricted	1,192,846	482,377	212,783	214,112	1,324,786	1,412,070	2,575,000	3,568,790	3,575,503	4,040,106
Total primary government net position	<u>\$3,251,816</u>	<u>\$2,660,037</u>	<u>\$3,019,716</u>	<u>\$3,550,092</u>	<u>\$4,667,320</u>	<u>\$4,745,838</u>	<u>\$6,396,866</u>	<u>\$7,889,609</u>	<u>\$8,658,351</u>	<u>\$9,338,662</u>

Note: The District began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

Red, White & Blue Fire Protection District
Changes in Net Position (governmental activities only)
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities:										
Administration	\$ 810,653	\$ 663,221	\$ 564,920	\$ 675,313	\$ 661,075	\$ 720,348	\$ 729,417	\$ 774,466	\$ 657,906	\$ 772,559
Operations	2,305,280	2,845,528	3,068,201	3,105,893	3,535,412	3,636,113	4,022,141	4,249,252	3,489,271	4,049,097
Emergency Medical Services	-	-	-	-	-	25,389	24,503	19,724	126,446	127,770
Community Risk Management	150,611	164,091	167,998	214,012	283,390	294,579	314,111	295,587	234,925	232,330
Training	275,995	372,504	299,798	498,696	576,274	572,891	650,939	635,130	525,041	512,818
Information Technology/Communications	84,497	94,938	94,624	172,168	146,001	242,754	254,466	282,044	282,228	399,084
Fleet Services	46,451	82,971	94,740	104,432	121,197	113,278	130,195	122,464	684,963	173,206
Buildings	229,778	186,220	190,889	229,738	216,329	284,233	214,032	226,491	340,040	288,379
High Country Training Center	-	238,430	283,089	114,011	-	-	-	-	-	-
Pension Contribution	-	-	-	-	60,208	-	30,104	39,422	39,422	39,422
Grant Expenditures	-	-	35,094	11,529	43,340	226,334	5,261	38,641	17,704	37,028
Capital Outlay	187,016	-	2,448	-	-	-	-	-	-	-
Treasurer's Fees	180,718	182,107	196,865	235,087	294,397	298,463	377,502	382,561	329,590	335,189
Interest on Long-term Debt - RWB	130,862	116,393	65,452	95,566	77,726	88,615	101,162	78,769	56,310	43,598
Debt Service - SFA	-	-	-	-	89,590	89,880	-	-	-	-
Total governmental activities expenses	\$ 4,401,861	\$ 4,946,403	\$ 5,064,118	\$ 5,456,445	\$ 6,104,939	\$ 6,592,877	\$ 6,853,833	\$ 7,144,551	\$ 6,783,846	\$ 7,010,480
Total primary government expenses	\$ 4,401,861	\$ 4,946,403	\$ 5,064,118	\$ 5,456,445	\$ 6,104,939	\$ 6,592,877	\$ 6,853,833	\$ 7,144,551	\$ 6,783,846	\$ 7,010,480
Program Revenues										
Governmental activities:										
Plan Review & Other Fees	104,506	118,499	136,426	260,332	469,387	31,705	30,242	141,180	34,298	38,328
Intergovernmental	210,767	303,571	291,289	422,853	329,187	341,002	359,398	397,856	324,822	325,501
Emergency Medical Services Income	-	-	-	-	-	4,800	7,800	12,975	4,287	20,351
State & Federal Wildland	6,210	12,233	307,451	182,111	98,826	-	-	123,482	264,330	235,967
Other Income	15,771	1,616	12,960	13,757	11,713	51,777	19,752	15,099	4,926	8,740
Total governmental activities program revenues	\$ 337,254	\$ 435,919	\$ 748,126	\$ 879,053	\$ 909,113	\$ 429,284	\$ 417,192	\$ 690,592	\$ 632,663	\$ 628,887
Total primary government revenues	\$ 337,254	\$ 435,919	\$ 748,126	\$ 879,053	\$ 909,113	\$ 429,284	\$ 417,192	\$ 690,592	\$ 632,663	\$ 628,887
Net (Expense)/Revenue										
Governmental activities										
	\$ 4,064,607	\$ 4,510,484	\$ 4,315,992	\$ 4,577,392	\$ 5,195,826	\$ 6,163,593	\$ 6,436,641	\$ 6,453,959	\$ 6,151,183	\$ 6,381,593
Total primary government net expenses	\$ 4,064,607	\$ 4,510,484	\$ 4,315,992	\$ 4,577,392	\$ 5,195,826	\$ 6,163,593	\$ 6,436,641	\$ 6,453,959	\$ 6,151,183	\$ 6,381,593
General Revenues										
Governmental activities:										
Property Taxes	3,604,018	3,634,704	3,929,045	4,698,189	5,885,842	5,956,815	7,530,647	7,633,455	6,581,471	6,691,759
Specific Ownership Taxes	223,956	236,780	264,711	318,527	324,282	279,558	266,240	267,939	272,725	317,239
Interest on Taxes	10,336	7,438	8,246	7,990	8,017	17,017	19,396	17,766	10,334	12,022
Grant Revenues	-	-	118,272	10,360	47,502	165,671	138,257	112,027	71,082	48,302
Gain (loss) on sale of capital assets	-	-	16,600	-	-	-	-	7,425	-	(12,715)
Investment Earnings	21,106	39,781	45,111	72,702	47,409	15,102	10,778	4,377	10,377	5,297
Total governmental activities	\$ 3,859,416	\$ 3,918,703	\$ 4,381,985	\$ 5,107,768	\$ 6,313,052	\$ 6,434,163	\$ 7,965,318	\$ 8,042,989	\$ 6,945,989	\$ 7,061,904
Total primary government	\$ 3,859,416	\$ 3,918,703	\$ 4,381,985	\$ 5,107,768	\$ 6,313,052	\$ 6,434,163	\$ 7,965,318	\$ 8,042,989	\$ 6,945,989	\$ 7,061,904
Change in Net Position										
Governmental activities										
	\$ (205,191)	\$ (591,781)	\$ 65,993	\$ 530,376	\$ 1,117,226	\$ 270,570	\$ 1,528,677	\$ 1,589,030	\$ 794,806	\$ 680,311
Total primary government	\$ (205,191)	\$ (591,781)	\$ 65,993	\$ 530,376	\$ 1,117,226	\$ 270,570	\$ 1,528,677	\$ 1,589,030	\$ 794,806	\$ 680,311

Note: The District began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

Red, White & Blue Fire Protection District
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Fund										
Nonspendable for prepaid items (1)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,651	\$ 34,332
Restricted for emergencies	116,300	127,084	150,734	179,600	216,700	216,700	238,636	240,936	227,360	229,656
Committed for long-range capital expenditures (1)	-	-	-	-	-	-	-	-	1,753,116	1,307,663
Unassigned	1,354,879	607,041	400,295	652,713	1,515,939	1,668,602	2,692,522	3,770,981	2,043,276	2,935,669
Total general fund	\$ 1,471,179	\$ 734,125	\$ 551,029	\$ 832,313	\$ 1,732,639	\$ 1,885,302	\$ 2,931,158	\$ 4,011,917	\$ 4,051,403	\$ 4,507,320

Note: The District began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

(1) The District began classifying fund balance using the new categories in 2012. During 2012 budgeting, the Board of Directors committed \$2 million of the General Fund balance to be used for the purposes of capital and long-range maintenance expenditures on fleets and buildings.

Red, White & Blue Fire Protection District
Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Property taxes	\$3,604,018	\$ 3,634,704	\$3,929,045	\$4,698,189	\$5,885,842	\$5,956,815	\$ 7,530,647	\$ 7,633,455	\$6,581,471	\$ 6,691,759
Specific ownership taxes	223,956	236,780	264,711	318,527	324,282	279,558	266,240	267,939	272,725	317,239
Interest on delinquent tax	10,336	7,438	8,246	7,990	8,017	17,017	19,396	17,766	10,334	12,022
Earnings on Investments	21,106	39,781	45,111	72,702	47,409	15,102	10,778	4,377	10,377	5,297
Plan review fees	104,506	118,499	136,426	260,332	469,387	31,705	30,242	141,180	34,298	38,328
Intergovernmental	210,767	303,571	291,289	422,853	329,187	341,002	359,398	397,856	324,822	325,501
Emergency medical services income	-	-	-	-	-	4,800	7,800	12,975	4,287	20,351
State & Federal Wildland	6,210	12,233	307,451	182,111	98,826	-	-	123,482	264,330	235,967
Grant revenues	-	-	118,272	10,360	47,502	165,671	138,257	112,027	71,082	48,302
Other income	15,771	1,616	12,960	13,757	11,713	51,777	19,752	15,099	4,926	8,740
Total Revenues	\$4,196,670	\$ 4,354,622	\$5,113,511	\$5,986,821	\$7,222,165	\$6,863,447	\$ 8,382,510	\$8,726,156	\$7,578,652	\$ 7,703,506
Expenditures										
Public Safety										
Administration	\$ 744,943	\$ 635,894	\$ 563,753	\$ 673,664	\$ 649,344	\$ 702,085	\$ 716,656	\$ 762,908	\$ 653,087	\$ 760,492
Operations	2,089,905	2,656,953	2,951,269	2,961,936	3,361,756	3,442,927	3,507,910	4,007,297	3,982,616	3,979,937
Emergency medical services	-	-	-	-	-	35,369	34,610	34,460	125,232	128,163
Community Risk Management	150,611	164,091	167,998	214,012	283,390	294,579	330,568	295,314	233,113	232,917
Training	275,995	372,504	299,798	498,696	576,274	572,891	649,611	634,956	523,509	513,314
Information Technology/Communications	84,497	94,938	94,624	172,168	167,091	242,754	280,363	290,741	280,675	399,587
Fleet Services	46,451	82,971	94,740	173,066	141,997	113,278	1,309,033	122,464	684,963	173,206
Buildings	112,900	69,342	70,973	108,809	135,336	143,401	82,837	359,282	252,448	427,864
High Country Training Center	-	238,430	283,089	114,011	-	-	-	-	-	-
Grant Expenditures	-	-	116,119	11,529	43,340	226,334	245,493	38,641	17,704	37,028
Pension Contribution	-	-	-	-	60,208	-	30,104	39,422	39,422	39,422
Treasurer's Fees	180,718	182,107	196,865	235,087	294,397	298,463	377,502	382,561	329,590	335,189
Capital Outlay	593,484	42,126	21,194	-	-	-	-	-	-	-
Debt Service										
Interest on Long-term Debt - RWB	132,097	127,346	91,766	89,600	84,151	84,151	101,162	94,263	62,131	46,127
Principal on Long-term Debt - RWB	367,318	424,974	430,045	452,959	434,965	464,672	548,301	1,026,800	380,740	174,343
Debt Service - SFA	-	-	-	-	89,590	89,880	-	-	-	-
	\$ 4,778,919	\$ 5,091,676	\$ 5,382,233	\$ 5,705,537	\$ 6,321,839	\$ 6,710,784	\$ 8,214,150	\$ 8,089,109	\$ 7,565,230	\$ 7,247,589
Excess of revenue over (under) expenditures	\$ (582,249)	\$ (737,054)	\$ (268,722)	\$ 281,284	\$ 900,326	\$ 152,663	\$ 168,360	\$ 637,047	\$ 13,422	\$ 455,917
Other Financing Sources (Uses)										
Proceeds from capital lease	\$ 320,752	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -
Sale of capital assets	-	-	16,600	-	-	-	-	347,425	-	-
Total other financing sources (uses)	\$ 320,752	\$ -	\$ 16,600	\$ -	\$ -	\$ -	\$ 1,000,000	\$ 347,425	\$ -	\$ -
Net change in fund balances	\$ (261,497)	\$ (737,054)	\$ (252,122)	\$ 281,284	\$ 900,326	\$ 152,663	\$ 1,168,360	\$ 984,472	\$ 13,422	\$ 455,917
Debt service as a percentage of noncapital expenditures	3.3%	2.4%	1.7%	1.6%	1.3%	1.3%	1.2%	1.2%	6.6%	3.2%

Note: The District began to report accrual information when it implemented GASB Statement 34 in fiscal year 2002.

Red, White & Blue Fire Protection District
Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property Tax	Specific Ownership Tax	Plan Review Fees	Total
2004	\$ 3,604,018	\$ 223,956	\$ 104,506	\$ 3,932,480
2005	3,634,704	236,780	118,499	3,989,983
2006	3,929,045	264,711	136,426	4,330,182
2007	4,698,189	318,527	260,332	5,277,048
2008	5,885,842	324,282	469,387	6,679,511
2009	5,956,815	279,558	31,705	6,268,078
2010	7,530,647	266,240	30,242	7,827,129
2011	7,633,455	267,939	141,180	8,042,574
2012	6,581,471	272,725	34,298	6,888,494
2013	6,691,759	317,239	38,328	7,047,326
Change 2004-2013	85.7%	41.7%	-63.3%	79.2%

Source: District Financial Records

**Red, White & Blue Fire Protection District
 Assessed Value and Estimated Actual Value of Taxable Property
 Last Ten Fiscal Years**

Fiscal Year	Real Assessed Value	Real Actual Value	Mill Levy	Ratio of Total Assessed to Total Estimated Actual Value
2004	505,883,520	4,312,045,680	7.2	11.73%
2005	548,312,640	4,772,038,730	7.2	11.49%
2006	554,058,260	4,917,653,740	7.2	11.27%
2007	694,203,450	6,194,194,870	8.5	11.21%
2008	703,968,480	6,441,141,050	8.5	10.93%
2009	892,154,850	8,199,225,600	8.5	10.88%
2010	898,721,250	8,312,202,520	8.5	10.81%
2011	740,396,380	6,922,398,320	8.5	10.70%
2012	736,429,950	6,969,814,210	9.0	10.57%
2013	701,331,650	6,708,126,810	9.0	10.45%

Source: Summit County Assessor's Office

Note: The County assesses property every other year.

Both assessed and actual values are shown.

Property owners are taxed at their assessed value.

**Red, White & Blue Fire Protection District
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years**
(per \$1,000 of assessed value)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<u>Government</u>										
<u>Red, White & Blue Fire Protection District</u>	7.200	7.200	7.200	8.500	8.500	8.500	8.500	8.500	9.000	9.000
<u>Incorporated Towns</u>										
Blue River	12.338	12.346	12.325	12.314	12.299	11.293	12.060	12.290	12.290	12.290
Breckenridge	5.070	5.070	6.070	7.520	7.514	6.957	6.945	6.945	6.945	5.070
<u>County</u>										
Summit County	12.144	12.404	12.364	11.491	11.448	12.602	12.595	12.796	12.824	12.789
<u>School District</u>										
Summit School RE-1	23.832	22.910	22.848	22.090	22.291	19.631	18.364	19.485	20.031	20.275
<u>Junior College</u>										
Colorado Mountain College	3.997	3.997	3.997	3.997	3.997	3.997	3.997	3.997	3.997	3.997

Source: Various Entities and Summit County Assessors Office

**Red, White & Blue Fire Protection District
Principal Property Tax Payers
Current Year and Ten Years Ago**

Taxpayer	Fiscal Year 2013			Fiscal Year 2004		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Vail Summit Resorts Inc. - ski area owner, developer, & property management	24,255,902	1	3.46%	22,069,703	1	4.39%
Gold Point Lodging & Realty Inc. - property management & real estate	8,486,769	2	1.21%	4,779,026	3	0.95%
Public Service Company - electric/gas utility entity	8,228,019	3	1.17%	2,364,434	8	0.47%
Beaver Run Interim Cntr Acquisition LLC/Developments - hotel/retail condominium resort & management	6,755,555	4	0.96%	4,485,904	5	0.89%
Grand Lodge on Peak 7 - interval owner association	6,048,822	5	0.86%	-	-	-
ONE SKI HILL PLACE LLC - developer	4,932,393	6	0.70%	-	-	-
Village at Breckenridge Acquisition Corporation - hotel/retail condominium resort & management	3,158,756	7	0.45%	5,772,446	2	1.15%
OFFERS PARTNERS LLC - hotel condominium resort & management	2,691,424	8	0.38%	1,988,463	10	0.40%
Main Street Station Shopping Center Breckenridge - hotel/retail condominium resort & management	2,537,546	9	0.36%	3,759,380	6	0.75%
Valdoro Mountain Lodge Interval Owners Assoc. - property management & real estate	2,430,891	10	0.35%	-	-	-
SHOCK HILL PARTNERS LLC - developer	-	-	-	-	-	-
Lincoln Highlands III Limited - developer	-	-	-	4,533,699	4	0.90%
Shock Hill Development LLC - developer	-	-	-	2,394,937	7	0.48%
US West Communications - phone/cable television entity	-	-	-	2,194,796	9	0.44%
Total assessed valuation for 10 largest taxpayers	<u>69,526,077</u>		<u>9.91%</u>	<u>54,342,788</u>		<u>10.81%</u>
Total assessed valuation for all other taxpayers	631,805,573		<u>90.09%</u>	448,375,622		<u>89.19%</u>
	<u><u>701,331,650</u></u>		<u><u>100.00%</u></u>	<u><u>502,718,410</u></u>		<u><u>100.00%</u></u>

Source: Summit County Assessors Office

**Red, White & Blue Fire Protection District
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal Year	Total Tax Levy	Current Tax Collections	% of Current Taxes Collected	Delinquent Tax Collection	Total Tax Collection	Ratio of Total Tax to Total Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Total Tax Levy
2004	\$ 3,642,361	\$ 3,604,018	98.95%	\$ 10,336	\$3,614,354	99.23%	(1)	(2)
2005	3,947,851	3,634,704	92.07%	7,438	3,642,142	92.26%	(1)	(2)
2006	4,709,495	3,929,045	83.43%	8,246	3,937,291	83.60%	(1)	(2)
2007	5,900,729	4,698,189	79.62%	7,990	4,706,179	79.76%	(1)	(2)
2008	5,983,732	5,885,842	98.36%	8,017	5,893,859	98.50%	(1)	(2)
2009	5,983,732	5,966,475	99.71%	(9,660)	5,956,815	99.55%	(1)	(2)
2010	7,583,316	7,535,964	99.38%	(5,318)	7,530,647	99.31%	(1)	(2)
2011	7,639,131	7,624,261	99.81%	9,194	7,633,456	99.93%	(1)	(2)
2012	6,663,567	6,636,449	99.59%	(54,977)	6,581,472	98.77%	(1)	(2)
2013	6,700,040	6,692,889	99.89%	(1,129)	6,691,760	99.88%	(1)	(2)

Source: Red, White & Blue Fire Protection District Record of Levies and Collections.

(1) Summit County collects the taxes for all property tax levies. The record of delinquent taxes is maintained by the county, however, the District's individual delinquent taxes are unavailable.

(2) Liens are filed on all delinquent taxes, collections or refunds are immaterial timing differences.

**Red, White & Blue Fire Protection District
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years**

Fiscal Year	Governmental Activities	Total Primary Government	Ratio total outstanding debt to personal income	Personal Income (thousands of dollars) (1)	Per Capita
	Capital Leases				
2004	2,735,982	2,735,982	34.10%	933,037	74.23
2005	2,308,779	2,308,779	42.77%	987,356	59.60
2006	2,042,971	2,042,971	54.95%	1,122,641	47.35
2007	2,366,553	2,366,553	49.47%	1,170,847	53.77
2008	1,931,588	1,931,588	64.58%	1,247,463	42.03
2009	2,037,169	2,037,169	56.14%	1,143,688	49.30
2010	2,490,063	2,490,063	48.23%	1,200,961	58.13
2011	1,463,264	1,463,264	85.31%	1,248,305	32.66
2012	1,082,524	1,082,524	119.74%	1,296,192	23.42
2013	908,180	908,180	*	*	*

Source: (1) Bureau of Economic Analysis/County Planning Department; Reported at the County level
 Note: Personal Income and Per Capita Information for 2004-2011 have been revised per new estimates given by the Bureau of Economic Analysis

* Information not available at time of reporting

**Red, White & Blue Fire Protection District
 Direct and Overlapping Governmental Activities Debt
 As of December 31, 2013**

	Net General Obligation Debt Outstanding 2013	Percentage Applicable to Summit County (1)	Amount Applicable to Summit County
Alpensee Water District	\$ 1,348,500	100.00%	\$ 1,348,500
Breckenridge Mountain Metropolitan District	14,830,000	100.00%	14,830,000
Summit School District RE-1	44,740,000	100.00%	44,740,000
Swan's Nest Metro District	1,630,000	100.00%	1,630,000
Timber Creek Water District	390,000	100.00%	390,000
Town of Breckenridge	895,000	100.00%	895,000
Total Overlapping Debt	<u>\$ 63,833,500</u>		63,833,500
Red, White & Blue Fire Protection District	-	100.00%	<u>908,180</u>
Total Direct and Overlapping Debt			<u>\$ 64,741,680</u>

(1) This percentage is calculated based on how much of the district lies within Summit County.

*Source:
 Summit County Government schedule*

Red, White & Blue Fire Protection District
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Total Assessed Value	<u>\$505,883,520</u>	<u>\$548,312,640</u>	<u>\$554,058,260</u>	<u>\$694,203,450</u>	<u>\$703,968,480</u>	<u>\$892,154,850</u>	<u>\$898,721,250</u>	<u>\$740,396,380</u>	<u>736,429,950</u>	<u>701,331,650</u>
Debt Limit - 50% of total assessed value (1)	252,941,760	274,156,320	277,029,130	347,101,725	351,984,240	446,077,425	449,360,625	370,198,190	368,214,975	350,665,825
Amount of Debt applicable to debt limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	<u>252,941,760</u>	<u>274,156,320</u>	<u>277,029,130</u>	<u>347,101,725</u>	<u>351,984,240</u>	<u>446,077,425</u>	<u>449,360,625</u>	<u>370,198,190</u>	<u>368,214,975</u>	<u>350,665,825</u>

Sources:
Summit County Assessor's Office
Red, White & Blue Fire Protection District Finance Office

(1) Colorado Revised Statutes

**Red, White & Blue Fire Protection District
Demographic and Economic Statistics
Last Ten Fiscal Years**

Fiscal Year	District Population (1)		Per Capita Income (2)	Median Age	Education Level	School Enrollment (3)	Unemployment Rate (4)
	Permanent	Seasonal					
2004	9,813	50,479	36,947	32.6	Bachelor's Degree	2,895	4.3
2005	10,019	50,706	38,878	33.2	Bachelor's Degree	2,918	4.3
2006	10,673	51,425	43,363	33.7	Bachelor's Degree	2,987	3.2
2007	11,333	52,151	44,461	34.2	Bachelor's Degree	3,078	2.7
2008	11,911	52,787	47,017	34.7	Bachelor's Degree	3,098	3.8
2009	12,509	53,445	42,005	35.2	Bachelor's Degree	3,089	6.4
2010*	9,627	50,274	43,090	34.3	Bachelor's Degree	3,124	6.7
2011	10,718	51,475	46,627	34.9	Bachelor's Degree	3,151	5.2
2012	10,782	51,545	34,921	35.8	Bachelor's Degree	3,156	5.9
2013	10,847	51,616	37,506	34.4	Bachelor's Degree	3,287	5.8

(1) Source Summit County and Town of Breckenridge Planning Departments

(2) Bureau of Economic Analysis, U.S. Department of Commerce; Reported at County Level

(3) Summit County wide; District includes 2 of six elementaries & high school within Summit County

(4) Colorado Department of Labor and Employment

* Based on Census Data for 80424. Other year populations are estimated off Census Data.

**Information not available at reporting time.

**Red, White & Blue Fire Protection District
Principal Employers
Current Year and ten years ago
December 31, 2013**

	2013		2004		2011 - % of Total County Employment *	
	Employees	Rank	Employees	Rank		
Summit School Disitrc RE-1	550	1	500	1	3.40%	county-wide
Vail Corp - Breckenridge	550	2	450	2	3.40%	
Summit County	450	3	450	3	2.78%	county-wide
Town of Breckenridge	400	4	350	4	2.47%	
Peak 7 LLC	350	5	-		2.16%	
Centura Health - Summit Medical Center	300	6	100	8	1.85%	county-wide
Bridge Hospitality LLC (Beaver Run Resort)	200	7	250	5	1.23%	
Vail Corp - Village at Breckenridge Resort	150	8	150	6	0.93%	
Colorado Mountain College	100	9	100	9	0.62%	county-wide
Landrys Seafood House (Bubba Gump Shrimp Co Restaurants INC	100	10	100	10	0.62%	
Gold Point Lodging and Realty Inc.	-		150	7		
Breckenridge Mining Company INC	-		100	11		
Stan Miller Inc.	-		100	12		
	<u>3,150</u>		<u>2,800</u>			
For informational purposes only:						
Total Summit County Employment	<u>16,200</u>		<u>16,400</u>			

Sources:
Colorado Department of Labor and Employment
2nd Quarter reporting estimates for each year

* Percentage of total District employment not available as data is kept at the county level only

Red, White & Blue Fire Protection District
Full-time Equivalent (FTE) District Government Employees by Function
Last Ten Fiscal Years

Function	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Administration	5	5	4	4	4	4	4	3	3	4.75
Operations	48	43	38	38	40	44	44	45	44	42
Community Risk Management	2	2	2	2	4	4	4	3	3	3
Training	4	4	4	4	4	4	4	4	4	3
Information Technology/Communications	1	1	1	1	1	1	1	1	1	1
Total FTE	60	55	49	49	53	57	57	56	55	53.75

Source: Finance Office

Note: 2000 - 2005 Operations was combination career/volunteer, and includes resident firefighters

**Red, White & Blue Fire Protection District
Operating Indicators by Function/Program
Last Ten Fiscal Years**

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Field Operations										
Fire Calls	41	39	39	40	38	24	39	36	34	25
EMS Calls	544	604	672	656	704	686	655	683	718	768
Haz-Mat Calls	52	79	125	119	146	88	102	85	66	84
Fire Alarm Calls	246	301	274	302	345	346	304	329	279	349
Service Calls	116	71	53	70	103	76	78	72	66	65
Good Intent Calls	135	115	141	111	141	158	151	187	202	221
Other Calls	4	5	10	0	2	3	6	22	8	2
Explosion Calls	4	4	0	1	2	2	0	0	1	0
Total Calls	1,142	1,218	1,314	1,299	1,481	1,383	1,335	1,414	1,374	1,514
Support Services										
Square footage of building maintained	25,500	25,500	25,500	25,500	25,500	25,500	25,200	25,200	25,200	27,870
Community Risk Management Services										
Fire Investigations	2	1	1	16	14	3	10	10	8	6
Plan Reviews	238	251	295	228	273	214	178	203	234	179
Business Inspections	949	673	542	211	1,477	1,278	797	825	720	738
Burn Permits	113	181	143	201	183	217	192	149	140	95
Car seat checks	165	119	125	158	90	138	60	81	89	35
Training Operations										
Training Hours (2007-10 EMS Trng not included)	7,491	7,560	9,191	2,120	4,560	7,361	6,387	7,369	6,300	6,043
Ambulance (service started in 2009 w/ County IGA)										
EMS Transports	-	-	-	-	-	8	10	33	18	32
% of Transports to Summit Medical Center	-	-	-	-	-	100.00%	100.00%	100.00%	100.00%	100.00%
Collection Rate	-	-	-	-	-	87.50%	100.00%	100.00%	69.70%	79.70%

Sources:

In-House data bases (Fire Manager & Fire House)

Property Liability Insurance Records

District Financial Records

*Square footage of buildings maintained changed in 2010 due to an audit of square footage performed by the District's insurance carrier.
Square footage increased in 2013 with the addition of a 2,670 square foot substation at the base of Peak 7 currently in progress.*

Red, White & Blue Fire Protection District
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function	Fiscal Year										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Administration											
Chief vehicles	1	1	1	1	2	2	2	3	3	3	3
Utility Vehicles	-	-	-	-	-	-	-	-	-	-	2
Accounting Software	-	-	-	-	-	-	1	1	1	1	1
Server at Main Station (Offices within Main Station)	-	-	-	-	-	-	-	1	1	1	2
Operations											
Fire Stations	3	3	3	3	3	3	3	3	3	3	4
Pumper Tankers	2	2	2	2	2	2	2	2	2	3	1
Engines	-	1	1	1	2	2	2	2	2	3	3
Ladder Truck	1	1	1	1	1	1	1	2	1	1	1
Wildland units	2	2	2	2	2	2	2	2	2	2	2
Battalion Chief vehicle	-	-	1	1	1	1	1	1	1	1	1
Utility vehicle	1	1	1	1	1	1	1	1	1	1	3
Slip Pump	1	1	1	1	1	1	1	1	1	1	1
Infra-red cameras	1	1	1	1	1	1	1	1	1	1	1
Thermal Imaging Cameras	-	-	-	-	-	2	2	3	4	4	4
Treadmill	-	-	-	-	-	1	1	1	4	4	4
Community Risk Management											
Vehicles (currently Ranger)	2	2	2	2	2	2	2	2	2	2	1
CRM Staff Escape	-	-	-	1	1	1	1	1	1	1	1
Printer/Scanner	-	-	-	-	-	-	-	1	1	1	1
Training											
Vehicle - Ford Escape	-	1	1	1	1	1	1	1	1	1	0
Utility vehicle	-	1	1	1	1	1	1	1	1	1	0
Information Technology/Communications											
Bi Directional Amplification, plus Repeater	-	-	-	-	-	1	1	1	1	1	0
Projector	1	1	1	1	1	1	1	1	3	3	3
Records Management System	1	1	1	1	1	1	1	1	1	1	1
Emergency Medical Services											
Rescue Squads	-	-	-	-	2	2	2	2	2	2	2
Defibrillators	-	2	2	2	2	3	3	3	3	3	5
Mega code Manikin	-	-	-	-	-	-	1	1	1	1	1
Cardiac Monitor	-	-	-	-	-	-	-	1	5	5	5

Source: Finance Office - capital asset policy at \$5,000 level

Notes: One substation under construction